



NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH COURT III

Item No. 7
IA(I.B.C)/3242 (MB)2025
In
C.P. (IB)/881(MB)2023

CORAM: MS. LAKSHMI GURUNG, MEMBER (J)
SH. HARIHARAN NEELAKANTA IYER, MEMBER (T)

ORDER SHEET OF THE HEARING ON **22.07.2025**

HEARING THROUGH: (HYBRID) MODE

NAME OF THE PARTIES: Phoenix Arc Private Limited

Vs.

KLT Automotive and Tubular Products limited.

Appearance

For Applicant : Adv. Palkitesh Dutt Tiwari a/w Adv. Anjali Chauhan
i/b Menon & Mankava

SECTION 7 OF THE IBC, 2016

ORDER

IA(I.B.C)/3242 (MB)2025

1. The above application has been filed by RP seeking extension of CIRP period by 60 days from 23.06.2025 to 22.08.2025.
2. It is submitted that the Resolution Plans are under negotiations with the PRAs and active consideration of the CoC. Hence, we are inclined to grant extension of CIRP period by 60 days from 23.06.2025 to 22.08.2025 to enable the CoC to decide on plan.



3. Accordingly, I.A 3242/2025 is **allowed** and stands **disposed of**.

Sd/-
HARIHARAN NEELAKANTA IYER
Member (Technical)
---Sarfraz---

Sd/-
LAKSHMI GURUNG
Member (Judicial)